

Tuscan Valley HOA
Balance Sheet
As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Tuscan Valley - SBOW Operating	10,206.18
Total Checking/Savings	<u>10,206.18</u>
Total Current Assets	<u>10,206.18</u>
TOTAL ASSETS	<u>10,206.18</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	3,521.48
Net Income	6,684.70
Total Equity	<u>10,206.18</u>
TOTAL LIABILITIES & EQUITY	<u>10,206.18</u>

Tuscan Valley HOA
Profit & Loss YTD Comparison
December 2021

	<u>Dec 21</u>	<u>Jan - Dec 21</u>
Ordinary Income/Expense		
Income		
Association Fines	0.00	25.00
HOA Yearly Assessment	0.00	21,177.86
Late Fee	0.00	75.00
Working Capital	0.00	2,750.00
Total Income	0.00	24,027.86
Expense		
Insurance Expense	0.00	1,533.00
Landscaping and Groundskeeping	150.00	4,650.00
Office Supplies	10.00	12.98
Postage and Delivery	212.86	452.02
Professional Fees	0.00	300.00
Property Management Fees	400.00	4,800.00
Snow Removal	0.00	3,555.00
Utilities		
Electric	0.00	2,040.16
Total Utilities	0.00	2,040.16
Total Expense	772.86	17,343.16
Net Ordinary Income	-772.86	6,684.70
Net Income	<u>-772.86</u>	<u>6,684.70</u>

Tuscan Valley HOA
Profit & Loss
January through December 2021

	<u>Jan - Dec 21</u>
Ordinary Income/Expense	
Income	
Association Fines	25.00
HOA Yearly Assessment	21,177.86
Late Fee	75.00
Working Capital	<u>2,750.00</u>
Total Income	24,027.86
Expense	
Insurance Expense	1,533.00
Landscaping and Groundskeeping	4,650.00
Office Supplies	12.98
Postage and Delivery	452.02
Professional Fees	300.00
Property Management Fees	4,800.00
Snow Removal	3,555.00
Utilities	
Electric	<u>2,040.16</u>
Total Utilities	<u>2,040.16</u>
Total Expense	<u>17,343.16</u>
Net Ordinary Income	<u>6,684.70</u>
Net Income	<u><u>6,684.70</u></u>

Tuscan Valley HOA
Statement of Cash Flows
January through December 2021

	<u>Jan - Dec 21</u>
OPERATING ACTIVITIES	
Net Income	6,684.70
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	<u>-400.00</u>
Net cash provided by Operating Activities	<u>6,284.70</u>
Net cash increase for period	6,284.70
Cash at beginning of period	<u>3,921.48</u>
Cash at end of period	<u><u>10,206.18</u></u>

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Tuscan Valley HOA
A/R Aging Summary
As of December 31, 2021

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>