

Tuscan Valley HOA

Balance Sheet

As of January 31, 2022

| | <u>Jan 31, 22</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Tuscan Valley - SBOW Operating | 27,416.50 |
| Total Checking/Savings | 27,416.50 |
| Accounts Receivable | |
| Accounts Receivable | 4,400.00 |
| Total Accounts Receivable | 4,400.00 |
| Total Current Assets | 31,816.50 |
| TOTAL ASSETS | <u>31,816.50</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Retained Earnings | 10,206.18 |
| Net Income | 21,610.32 |
| Total Equity | 31,816.50 |
| TOTAL LIABILITIES & EQUITY | <u>31,816.50</u> |

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Cash Basis

Tuscan Valley HOA
Profit & Loss Budget vs. Actual
January 2022

| | <u>Jan 22</u> | <u>Budget</u> | <u>\$ Over Budget</u> |
|--------------------------------------|-------------------------|-------------------------|-------------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| HOA Yearly Assessment | 18,800.00 | 23,200.00 | -4,400.00 |
| Total Income | <u>18,800.00</u> | <u>23,200.00</u> | <u>-4,400.00</u> |
| Expense | | | |
| Landscaping and Groundskeeping | 0.00 | 416.74 | -416.74 |
| Office Supplies | 41.47 | 200.00 | -158.53 |
| Property Management Fees | 400.00 | 300.00 | 100.00 |
| Repairs and Maintenance | | | |
| Website | 45.57 | | |
| Total Repairs and Maintenance | <u>45.57</u> | <u>0.00</u> | <u>45.57</u> |
| Snow Removal | 730.00 | 230.00 | 500.00 |
| Utilities | | | |
| Electric | 372.64 | 191.74 | 180.90 |
| Total Utilities | <u>372.64</u> | <u>191.74</u> | <u>180.90</u> |
| Total Expense | <u>1,589.68</u> | <u>1,338.48</u> | <u>251.20</u> |
| Net Ordinary Income | <u>17,210.32</u> | <u>21,861.52</u> | <u>-4,651.20</u> |
| Net Income | <u><u>17,210.32</u></u> | <u><u>21,861.52</u></u> | <u><u>-4,651.20</u></u> |

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Tuscan Valley HOA
Statement of Cash Flows
January 2022

| | <u>Jan 22</u> |
|--|-------------------------|
| OPERATING ACTIVITIES | |
| Net Income | 21,610.32 |
| Adjustments to reconcile Net Income to net cash provided by operations: | |
| Accounts Receivable | <u>-4,400.00</u> |
| Net cash provided by Operating Activities | <u>17,210.32</u> |
| Net cash increase for period | 17,210.32 |
| Cash at beginning of period | <u>10,206.18</u> |
| Cash at end of period | <u><u>27,416.50</u></u> |