

**Tuscan Valley HOA**  
**Balance Sheet**  
**As of March 31, 2022**

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	<u>Mar 31, 22</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Tuscan Valley - SBOW Operating	26,924.46
Total Checking/Savings	<u>26,924.46</u>
Total Current Assets	<u>26,924.46</u>
<b>TOTAL ASSETS</b>	<b><u>26,924.46</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Retained Earnings	10,206.18
Net Income	<u>16,718.28</u>
Total Equity	<u>26,924.46</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>26,924.46</u></b>

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Cash Basis

**Tuscan Valley HOA**  
**Profit & Loss Budget vs. Actual**  
**March 2022**

	<u>Mar 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
HOA Yearly Assessment	400.00	0.00	400.00
<b>Total Income</b>	<u>400.00</u>	<u>0.00</u>	<u>400.00</u>
<b>Expense</b>			
Bank Service Charge	37.60	0.00	37.60
Landscaping and Groundskeeping	0.00	416.66	-416.66
Legal	0.00	500.00	-500.00
Postage and Delivery	83.66		
Professional Fees	300.00	300.00	0.00
Property Management Fees	300.00	300.00	0.00
Snow Removal	1,255.00	0.00	1,255.00
Utilities			
Electric	0.00	191.66	-191.66
<b>Total Utilities</b>	<u>0.00</u>	<u>191.66</u>	<u>-191.66</u>
<b>Total Expense</b>	<u>1,976.26</u>	<u>1,708.32</u>	<u>267.94</u>
<b>Net Ordinary Income</b>	<u>-1,576.26</u>	<u>-1,708.32</u>	<u>132.06</u>
<b>Net Income</b>	<u><u>-1,576.26</u></u>	<u><u>-1,708.32</u></u>	<u><u>132.06</u></u>

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Cash Basis

**Tuscan Valley HOA**  
**Profit & Loss Budget vs. Actual**  
**January through March 2022**

	<u>Jan - Mar 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
HOA Yearly Assessment	23,200.00	23,200.00	0.00
Late Fee	100.00	0.00	100.00
<b>Total Income</b>	<u>23,300.00</u>	<u>23,200.00</u>	<u>100.00</u>
<b>Expense</b>			
Bank Service Charge	37.60	0.00	37.60
Landscaping and Groundskeeping	0.00	1,250.06	-1,250.06
Legal	0.00	500.00	-500.00
Office Supplies	41.47	200.00	-158.53
Postage and Delivery	83.66		
Professional Fees	300.00	300.00	0.00
Property Management Fees	900.00	900.00	0.00
Repairs and Maintenance			
Website	45.57		
<b>Total Repairs and Maintenance</b>	<u>45.57</u>	<u>0.00</u>	<u>45.57</u>
Snow Removal	4,615.00	3,555.00	1,060.00
<b>Utilities</b>			
Electric	558.42	575.06	-16.64
<b>Total Utilities</b>	<u>558.42</u>	<u>575.06</u>	<u>-16.64</u>
<b>Total Expense</b>	<u>6,581.72</u>	<u>7,280.12</u>	<u>-698.40</u>
<b>Net Ordinary Income</b>	<u>16,718.28</u>	<u>15,919.88</u>	<u>798.40</u>
<b>Net Income</b>	<u><u>16,718.28</u></u>	<u><u>15,919.88</u></u>	<u><u>798.40</u></u>

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**Tuscan Valley HOA**  
**Statement of Cash Flows**  
January through March 2022

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	<u>Jan - Mar 22</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	<u>16,718.28</u>
Net cash provided by Operating Activities	<u>16,718.28</u>
Net cash increase for period	16,718.28
Cash at beginning of period	<u>10,206.18</u>
Cash at end of period	<u><u>26,924.46</u></u>

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**Tuscan Valley HOA**  
**A/R Aging Summary**  
As of March 31, 2022

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	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
<b>TOTAL</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>