

**Directors of Tuscan Valley Estates Homeowners Association  
Income & Disbursement Statement  
03/01/2024 through 03/31/2024**

**Account Name: Primary**

	<b>03/01/2024 through 03/31/2024</b>	<b>YTD</b>
<b>Beginning Balance</b>	<b>\$19,484.73</b>	<b>\$7,522.39</b>
<b>Receipts</b>		
0012 Trustee Assessment	\$4,400.00	\$17,600.00
<b>Total Receipts</b>	<b>\$4,400.00</b>	<b>\$17,600.00</b>
<b>Disbursements</b>		
5500 Electric Expense	-\$222.88	-\$668.54
5900 Collection Fee	-\$264.00	-\$1,056.00
<b>Total Disbursements</b>	<b>-\$486.88</b>	<b>-\$1,724.54</b>
<b>Ending Balance</b>	<b>\$23,397.85</b>	<b>\$23,397.85</b>

<b>Tuscan Valley Estates</b>						
<b>Homeowners Association</b>						
	<b>2024</b>		<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>
<b>OPERATING</b>	<b>Budget</b>	<b>%</b>	<b>Actual</b>	<b>Difference</b>	<b>Jan</b>	<b>Feb</b>
<b>Receipts</b>						
Beginning cash	\$4,764.09		\$7,522.39	\$2,758.30	\$7,522.39	\$14,067.58
Assessment (\$400 x 58 homes)	\$23,200.00		\$17,600.00	-\$5,600.00	\$7,200.00	\$6,000.00
Late Charges	\$0.00		\$0.00	\$0.00		
Transfer Fee (resident moved)	\$0.00		\$0.00	\$0.00		
Working Capital	\$0.00		\$0.00	\$0.00		
Interest Earned	\$0.00		\$0.00	\$0.00		
<b>Total Income</b>	<b>\$27,964.09</b>		<b>\$25,122.39</b>	<b>-\$2,841.70</b>	<b>\$14,722.39</b>	<b>\$20,067.58</b>
<b>Administration</b>						
Postage - Mailers/Office Supplies	\$350.00	1.3%	\$0.00	-\$350.00		
Management Fee	\$1,392.00	5.0%	\$1,056.00	-\$336.00	\$432.00	\$360.00
Legal Fee	\$1,000.00	3.6%	\$0.00	-\$1,000.00		
Tax Preparation	\$300.00	1.1%	\$0.00	-\$300.00		
Bank Service Charge	\$0.00	0.0%	\$0.00	\$0.00		
	<b>\$3,042.00</b>	<b>10.9%</b>	<b>\$1,056.00</b>	<b>-\$1,986.00</b>	<b>\$432.00</b>	<b>\$360.00</b>
<b>Operating</b>						
Electricity	\$2,700.00	9.7%	\$668.54	-\$2,031.46	\$222.81	\$222.85
Website Expenses	\$90.00	0.3%	\$0.00	-\$90.00		
Water	\$140.00	0.5%	\$0.00	-\$140.00		
	<b>\$2,930.00</b>	<b>10.5%</b>	<b>\$668.54</b>	<b>-\$2,261.46</b>	<b>\$222.81</b>	<b>\$222.85</b>
<b>Maintenance</b>						
Repairs, Maint. & Supplies	\$4,000.00	14.3%	\$0.00	-\$4,000.00		
	<b>\$4,000.00</b>	<b>14.3%</b>	<b>\$0.00</b>	<b>-\$4,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Grounds</b>						
Landscaping Maintenance	\$900.00	3.2%	\$0.00	-\$900.00		
Common Ground Maintenance	\$5,560.00	19.9%	\$0.00	-\$5,560.00		
Snow Removal	\$0.00	0.0%	\$0.00	\$0.00		
Sprinkler Maintenance	\$0.00	0.0%	\$0.00	\$0.00		
	<b>\$6,460.00</b>	<b>23.1%</b>	<b>\$0.00</b>	<b>-\$6,460.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Taxes &amp; Insurance</b>						
Insurance: Common Ground (Liability)	\$531.30	1.9%	\$0.00	-\$531.30		
Insurance: Fidelity Bond	\$229.95	0.8%	\$0.00	-\$229.95		
Insurance: D&O (Directors & Officers)	\$914.55	3.3%	\$0.00	-\$914.55		
	<b>\$1,675.80</b>	<b>6.0%</b>	<b>\$0.00</b>	<b>-\$1,675.80</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Expenses</b>	<b>\$18,107.80</b>	<b>64.8%</b>	<b>\$1,724.54</b>	<b>-\$16,383.26</b>	<b>\$654.81</b>	<b>\$582.85</b>
<b>NET INCOME</b>	<b>\$9,856.29</b>		<b>\$23,397.85</b>	<b>\$13,541.56</b>	<b>\$14,067.58</b>	<b>\$19,484.73</b>

<b>Tuscan Valley Estates</b>					
<b>Homeowners Association</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>
<b>OPERATING</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>
<b>Receipts</b>					
Beginning cash	\$19,484.73	\$23,397.85	\$23,397.85	\$23,397.85	\$23,397.85
Assessment (\$400 x 58 homes)	\$4,400.00				
Late Charges					
Transfer Fee (resident moved)					
Working Capital					
Interest Earned					
<b>Total Income</b>	<b>\$23,884.73</b>	<b>\$23,397.85</b>	<b>\$23,397.85</b>	<b>\$23,397.85</b>	<b>\$23,397.85</b>
<b>Administration</b>					
Postage - Mailers/Office Supplies					
Management Fee	\$264.00				
Legal Fee					
Tax Preparation					
Bank Service Charge					
	<b>\$264.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Operating</b>					
Electricity	\$222.88				
Website Expenses					
Water					
	<b>\$222.88</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Maintenance</b>					
Repairs, Maint. & Supplies					
	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Grounds</b>					
Landscaping Maintenance					
Common Ground Maintenance					
Snow Removal					
Sprinkler Maintenance					
	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Taxes &amp; Insurance</b>					
Insurance: Common Ground (Liability)					
Insurance: Fidelity Bond					
Insurance: D&O (Directors & Officers)					
	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Expenses</b>	<b>\$486.88</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>NET INCOME</b>	<b>\$23,397.85</b>	<b>\$23,397.85</b>	<b>\$23,397.85</b>	<b>\$23,397.85</b>	<b>\$23,397.85</b>